



Financial Statements

The Canadian Unitarian Council

December 31, 2025

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Independent Auditor's Report

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To the Members of
The Canadian Unitarian Council

Opinion

We have audited the financial statements of The Canadian Unitarian Council (the "Council"), which comprise the statement of financial position as at December 31, 2025, and the statements of revenue and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Council as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Council in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter – Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The budgeted information included as part of the Schedule of General Fund Operating Expenses on page 15-16 is presented for the purpose of additional information and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we express no opinion on it.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

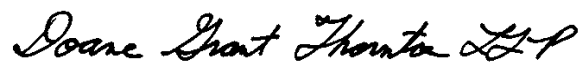
As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Toronto, Canada
April 28, 2026



Chartered Professional Accountants
Licensed Public Accountants

The Canadian Unitarian Council

Statement of Financial Position

As at December 31

2025

2024

Assets

Current

Cash	\$ 921,769	\$ 539,736
Accounts receivable	38,549	22,581
Prepaid and other	<u>1,410</u>	<u>1,400</u>
	961,728	563,717

Investments (Note 3)	<u>8,482,653</u>	<u>7,869,808</u>
	<u>\$ 9,444,381</u>	<u>\$ 8,433,525</u>

Liabilities

Current

Accounts payable and accrued liabilities	\$ 195,849	\$ 183,325
Congregation investment funds payable (Note 2)	<u>54,422</u>	<u>45,704</u>
	<u>250,271</u>	<u>229,029</u>

Net assets

General Fund	3,651,225	3,106,970
Internally Restricted Funds (Note 4)	2,908,184	2,831,563
Externally Restricted Funds (Note 4)	2,428,662	2,064,470
Endowment Funds (Note 4)	<u>206,039</u>	<u>201,493</u>
	<u>9,194,110</u>	<u>8,204,496</u>
	<u>\$ 9,444,381</u>	<u>\$ 8,433,525</u>

On behalf of the Board of Trustees

_____ Trustee

_____ Trustee

See accompanying notes and schedule to the financial statements.

The Canadian Unitarian Council

Statement of Revenue and Expenditures

Year ended December 31

	General Fund	Internally Restricted Fund	Externally Restricted Fund	Endowment Fund	2025 Total	2024 Total
Revenue						
Annual program contributions	\$ 382,094	-	-	-	\$ 382,094	\$ 418,442
Grants and donations – refugees	-	-	259,673	-	259,673	253,526
Donations	17,495	16,872	10,183	-	44,550	83,623
Administration fees	4,775	-	-	-	4,775	5,200
	<u>404,364</u>	<u>16,872</u>	<u>269,856</u>	<u>-</u>	<u>691,092</u>	<u>760,791</u>
Investment income (Note 3)						
Event registration	912,952	62,729	15,791	4,546	996,018	915,549
Miscellaneous	12,629	-	-	-	12,629	11,865
Publication	2,697	-	-	-	2,697	275
	<u>1,114</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,114</u>	<u>275</u>
	<u>1,333,756</u>	<u>79,601</u>	<u>285,647</u>	<u>4,546</u>	<u>1,703,550</u>	<u>1,688,755</u>
Expenditures (Schedule)						
Staffing	812,403	-	-	-	812,403	789,157
Grant subsidies and expenses – refugees	-	-	223,850	-	223,850	223,858
Administration	93,400	-	-	-	93,400	95,880
Investment management fees	84,055	-	-	-	84,055	76,307
Grant subsidies and expenses	-	2,980	30,696	-	33,676	174,644
Board, national committees and task forces	16,647	-	-	-	16,647	17,412
Congregational services	13,969	-	-	-	13,969	7,829
Youth and young adult	6,339	-	-	-	6,339	30,205
Media and communications	5,906	-	-	-	5,906	7,560
Annual conference and meeting	3,043	-	-	-	3,043	2,181
Program administration	1,870	-	-	-	1,870	1,573
Social responsibility	1,466	-	-	-	1,466	1,100
Gifts and grants	4,237	-	-	-	4,237	-
	<u>1,043,335</u>	<u>2,980</u>	<u>254,546</u>	<u>-</u>	<u>1,300,861</u>	<u>1,427,706</u>
Excess of revenue over expenditures before undernoted item	290,421	76,621	31,101	4,546	402,689	261,049
Unrealized gains on investments	<u>253,834</u>	<u>-</u>	<u>333,091</u>	<u>-</u>	<u>586,925</u>	<u>732,823</u>
Excess of revenue over expenditures	<u>\$ 544,255</u>	<u>\$ 76,621</u>	<u>\$ 364,192</u>	<u>\$ 4,546</u>	<u>\$ 989,614</u>	<u>\$ 993,872</u>

See accompanying notes and schedule to the financial statements.

The Canadian Unitarian Council

Statement of Changes in Net Assets

Year ended December 31

	General Fund	Internally Restricted Fund	Externally Restricted Fund	Endowment Fund	2025 Total	2024 Total
Net assets, beginning of year	\$ 3,106,970	\$ 2,831,563	\$ 2,064,470	\$ 201,493	\$ 8,204,496	\$ 7,210,624
Excess of revenue over expenditures	<u>544,255</u>	<u>76,621</u>	<u>364,192</u>	<u>4,546</u>	<u>989,614</u>	<u>993,872</u>
Net assets, end of year	<u>\$ 3,651,225</u>	<u>\$ 2,908,184</u>	<u>\$ 2,428,662</u>	<u>\$ 206,039</u>	<u>\$ 9,194,110</u>	<u>\$ 8,204,496</u>

See accompanying notes and schedule to the financial statements.

The Canadian Unitarian Council

Statement of Cash Flows

Year ended December 31

2025

2024

Increase (decrease) in cash

Operating

Excess of revenue over expenditures	\$ 989,614	\$ 993,872
Item not involving cash		
Unrealized gains on investments	<u>(586,925)</u>	<u>(729,674)</u>

	402,689	264,198
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Changes in non-cash working capital items

Accounts receivable	(15,968)	(8,791)
Prepaid and other	(10)	802
Accounts payable and accrued liabilities	12,524	(363)
Congregation investment funds payable	<u>8,718</u>	<u>8,245</u>

	<u>407,953</u>	<u>264,091</u>
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Investing

Net change in investments	<u>(25,920)</u>	<u>(181,499)</u>
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Net change in cash

	382,033	82,592
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Cash

Beginning of year	<u>539,736</u>	<u>457,144</u>
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End of year	<u>\$ 921,769</u>	<u>\$ 539,736</u>
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See accompanying notes and schedule to the financial statements.

The Canadian Unitarian Council

Notes to the Financial Statements

December 31, 2025

1. Description of organization

The Canadian Unitarian Council (the “Council” or “CUC”) is a registered charity under paragraph 149(1)(f) of the Income Tax Act and is incorporated under the Canada Not-for-profit Corporations Act. The Council is an organization of Unitarian and Unitarian Universalist member congregations and individual members acting to enhance, nurture and promote Unitarian and Unitarian Universalist religion in Canada. The Council provides tangible support for religious exploration, spiritual growth, and social responsibility.

2. Summary of significant accounting policies

The Council’s financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations (“ASNPO”).

Fund accounting

In order to ensure the observance of the limitations and restrictions placed on the use of resources available to the Council, the accounts are maintained in accordance with the principles of fund accounting. Accordingly, resources are classified for accounting and reporting purposes into funds. These funds are held in accordance with the objectives specified by donors or in accordance with the directives issued by the Board of Trustees (the “Board”). Transfers between funds are made where allowable when it is considered appropriate and authorized by the Board, consistent with the obligations of the fund from which the resources are transferred. For financial statement purposes, the accounts have been classified into four groups:

General Fund

This fund contains all unrestricted donations to the Council. All income from investments earned is allocated to the various trust funds or to the operating budget for the following year in accordance with the policies of the trust funds.

Included in the General Fund liabilities are congregation investment funds payable of:

	<u>2025</u>	<u>2024</u>
Niagara	\$ 19,388	\$ 16,282
Peterborough	18,127	15,223
London	<u>16,907</u>	<u>14,199</u>
	<u>\$ 54,422</u>	<u>\$ 45,704</u>

Internally Restricted Funds

Internally Restricted Funds are monies received by the Council in full from congregations, individuals or other sources each year, which are designated by the Board for disbursement to other organizations or for specific purposes in the same year. Unexpended monies in any year in any of these disbursement funds are carried over in the same fund to the following year.

The Canadian Unitarian Council

Notes to the Financial Statements

December 31, 2025

2. Summary of significant accounting policies (continued)

Fund accounting (continued)

Internally Restricted Funds (continued)

The Internally Restricted Funds include the following funds:

Legacy Fund

The 1992 Annual Meeting of the Council approved a campaign to establish a legacy fund. Earnings from the fund, after allowing for the protection of the capital base, will be allocated to the operating budget to support the program activities of the Council. Allocation of investment income is calculated on the fund balance at the first day of the year. Periodic unrestricted bequests to the Council are normally added to this fund. In addition, new contributions to the principal collected during the Growing Forward Campaign cannot be drawn down for at least ten years.

Lay Chaplaincy Training Fund

This fund includes revenue internally restricted from services performed by UU lay Chaplains and is used for the creation and delivery of education, training and professional development programs for Lay Chaplaincy throughout Canada.

CUC UU-UNO Fund

This fund includes internally restricted funds collected and held for CUC directed UU-UNO activities by Canadians, including the UU-UNO intern.

Dismantling Racism Fund

This fund receives contributions towards the work of dismantling racism and systemic barriers to full inclusion in ourselves and our institutions.

Justice and Equity Fund

Contributions to this fund are used for the CUC's Justice and Equity initiatives, which encompasses, but are not limited to, dismantling racism and systemic barriers to full inclusion; truth, healing and reconciliation amongst Indigenous and non-Indigenous people; environmental justice; and radical inclusion.

Externally Restricted Funds

Externally restricted funds include:

Avalon Fund

This fund includes the grant of money made to the Council by Ed and Elinor Ratcliffe in 2000, the income and capital of which are to be used to foster the vitality and growth of the Avalon Unitarian Universalist Fellowship in St. John's, Newfoundland, or since the Avalon Unitarian Universalist Fellowship has ceased to operate, to support the establishment of a Unitarian Universalist presence in Newfoundland. Fund monies are invested with other Council funds as per the Council's Investment Policy. This fund is protected from inflation by an allocation of a pro-rata share of investment income earned from the general fund each year. Disbursements from this fund are made at the discretion of the Board in accordance with the restrictions indicated above.

The Canadian Unitarian Council

Notes to the Financial Statements

December 31, 2025

2. Summary of significant accounting policies (continued)

Fund accounting (continued)

Externally Restricted Fund (continued)

Congregation Investment Funds and Other Trust Funds

Congregation Investment Funds and Other Trust Funds are comprised of the following:

	<u>2025</u>	<u>2024</u>
UC Calgary	\$ 1,070,176	\$ 898,732
Westwood UC	146,866	123,338
Dissolved Societies	43,518	43,518
Canadian UU Women's Fund	<u>1,262</u>	<u>1,262</u>
	<u>\$ 1,261,822</u>	<u>\$ 1,066,850</u>
Made up of the following:		
Congregational Investment Funds (Note 4)	\$ 1,217,042	\$ 1,022,070
Other Trust Funds (Note 4)	<u>44,780</u>	<u>44,780</u>
	<u>\$ 1,261,822</u>	<u>\$ 1,066,850</u>

Refugee Fund

The Council is a Sponsorship Agreement Holder with the Department of Immigration, Refugee and Citizenship Canada, and is responsible for refugee sponsorships undertaken by its congregations. In addition, the Council occasionally enters into partnerships for refugee sponsorship with other organizations. The Refugee Fund consists of donations and income for the resettlement of newcomers to Canada.

EB Ratcliffe Leadership Development Fund

This fund includes donations received and held for disbursement as subsidies for individuals to attend various UU events in support of leadership development and learning.

Theological Education Fund

This fund supports theological education and ministerial students. Income is from the Percy Simpson Bailey Trust, individual gifts, and donations from the First Unitarian Congregation of Toronto's Rouff-Mackie-Jenkins Trust. Grants are awarded to qualified applicants.

Rev. Rod's Fund

This fund is used to develop leadership skills among youth and young adults. Income is from donations and certain program funds.

Emerging Congregations Fund

This fund includes donations received for emerging groups and held for this purpose.

The Canadian Unitarian Council

Notes to the Financial Statements

December 31, 2025

2. Summary of significant accounting policies (continued)

Fund accounting (continued)

Externally Restricted Fund (continued)

Sharing Our Faith Fund

This fund accumulates special 'Sharing Our Faith' collections taken up in member congregations, disbursed to selected member congregations who apply for assistance for special projects to assist them to reach a higher level in mission, growth and visibility.

Canadian UU Religious Educators Fund

These funds are restricted in honour of Caroline Balderston Parry, life-long religious educator and author, and supports Unitarian Universalist Religious Educators in Canada with professional development, training, education and event attendance. Criteria and grant decisions are made by the CUURE Executive. This fund is administered by the CUC in support of Religious Educators.

UU@United Nations Fund

This fund consists of contributions from Canadians to continental or international UU organizations, under specific agreements to further CUC's charitable purposes.

Nancy and Victor Knight Award Fund

This fund consists of investment income earned on the endowment fund restricted to be used for the awards as described in the Nancy and Victor Knight endowment fund below.

Endowment Funds

The Percy Simpson Bailey Fund

According to the wishes of the donor, the principal of the fund is to be kept intact and the income is to be used for the work of the Unitarian Church in Canada, in a manner to be determined from time to time by the Council. In 1990, the Board decided that the fund would be protected from inflation by capitalizing a portion of the income annually and that the balance of the income is recognized in the Theological Education Fund each year. Fund monies are invested with other Council capital funds as per the Council Investment Policy.

Nancy and Victor Knight Fund

In 1996, funds were received for the purpose of establishing a perpetual fund to honour the ideals exemplified by the lives and work of Nancy and Victor Knight in furthering the principles of Unitarianism and Universalism in Canada. An award is to be made annually at the Annual Meeting from the income of the fund to a living person, selected by the Board, who has made a notable contribution to furthering liberal religious principles in Canada. Fund monies are invested with other Council funds as per the Council Investment Policy. The fund is protected from inflation by an allocation of a pro-rata share of investment income earned from the general fund each year.

The Canadian Unitarian Council

Notes to the Financial Statements

December 31, 2025

2. Summary of significant accounting policies (continued)

Revenue recognition

The Council follows the restricted fund method of accounting for restricted contributions, grants and donations. As such, contributions, grants and donations which are externally restricted by the donor or internally restricted by Council are recorded in the appropriate restricted fund in the year received and unrestricted contributions are recognized as revenue of the General Fund when received or receivable.

Event registration, annual conference and meeting revenue are recognized on the date of the event. All other income is recognized as earned. Investment income includes dividend and interest income and realized gains on sale of investments and is recognized as earned.

Contributed goods and services

Contributed goods and services are recorded when a fair value can be reasonably estimated and when the goods are used in the normal course of operations and would otherwise have been purchased. Because of the difficulty in determining fair value, contributed services of volunteers are not recognized in these financial statements.

Equipment

It is the policy of the Council to charge equipment acquisitions to current expenditures that are considered insignificant. Total such expenditures in 2025 amounted to \$1,582 (2024 - \$2,226) included in Administration expenditures. Equipment held by the Council includes minor furniture and office equipment.

Financial instruments

The Council considers any contract creating a financial asset, liability or equity instrument as a financial instrument. The Council's financial instruments are comprised of cash, accounts receivable, investments, accounts payable, and congregation investment funds payable.

The Council initially measures its financial assets and liabilities at fair value. The Council subsequently measures its financial assets and liabilities at amortized cost, except for investments, which are measured at fair value.

Investments are recorded and carried at fair value by reference to published market price quotations. Unrealized gains and losses arising from the change in fair value are recorded in the statement of revenue and expenditures in the year incurred.

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the statement of revenue and expenditures. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of revenue and expenditures.

The Canadian Unitarian Council

Notes to the Financial Statements

December 31, 2025

3. Investments

	<u>2025</u>	<u>2024</u>
Canadian equities	\$ 5,883,693	\$ 5,127,239
US equities	2,549,818	2,599,348
Fixed income	<u>49,142</u>	<u>143,221</u>
	<u>\$ 8,482,653</u>	<u>\$ 7,869,808</u>

The fixed income investment matures in May 2028, earning interest at an annual interest rate of 2.20%.

Investment income is comprised of:

	<u>2025</u>	<u>2024</u>
Realized gains on sale of investments	\$ 702,749	\$ 630,603
Interest and dividend income	<u>293,269</u>	<u>283,760</u>
	<u>\$ 996,018</u>	<u>\$ 914,363</u>

The Canadian Unitarian Council

Notes to the Financial Statements

December 31, 2025

4. Restricted funds

	January 1, 2025	Contributions	Investment income and unrealized gains	Disbursements	December 31, 2025
Internally Restricted Funds					
Legacy Fund	\$ 2,780,332	\$ 7,083	\$ 62,729	\$ -	\$ 2,850,144
Lay Chaplaincy Training Fund	19,166	4,485	-	(2,480)	21,171
CUC UU-UNO Fund	8,855	1,700	-	-	10,555
Dismantling Racism Fund	22,383	3,123	-	-	25,506
Justice and Equity Fund	<u>827</u>	<u>481</u>	-	<u>(500)</u>	<u>808</u>
	\$ 2,831,563	\$ 16,872	\$ 62,729	\$ (2,980)	\$ 2,908,184
Externally Restricted Funds					
Avalon Fund	\$ 629,153	\$ -	\$ 120,019	\$ -	\$ 749,172
Congregation Investment Fund	1,022,070	-	194,972	-	1,217,042
Other Trust Funds	44,780	-	-	-	44,780
Refugee Fund	279,314	259,673	-	(223,850)	315,137
ED Radcliffe Leadership Development Fund	12,392	25	-	(100)	12,317
Theological Education Fund	39,803	2,519	32,218	(24,000)	50,540
Rev. Rod's Fund	5,182	1,281	-	(596)	5,867
Emerging Congregations	5,452	-	-	-	5,452
Sharing Our Faith Fund	3,692	6,343	-	(6,000)	4,035
Canadian UU Religious Educations Fund	2,594	15	-	-	2,609
UU@United Nations	12,651	-	-	-	12,651
Nancy and Victor Knight Award Fund	<u>7,387</u>	-	<u>1,673</u>	-	<u>9,060</u>
	\$ 2,064,470	\$ 269,856	\$ 348,882	\$ (254,546)	\$ 2,428,662
Endowment Funds					
The Percy Simpson Bailey Endowment Fund	\$ 191,548	\$ -	\$ 4,322	\$ -	\$ 195,870
Nancy and Victor Knight Endowment Fund	<u>9,945</u>	-	<u>224</u>	-	<u>10,169</u>
	\$ 201,493	\$ -	\$ 4,546	\$ -	\$ 206,039

The Canadian Unitarian Council

Notes to the Financial Statements

December 31, 2025

5. Financial instruments

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of the financial statements in assessing the extent of risk related to financial instruments.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to meet its obligation. The Council's main credit risk relate to its accounts receivable.

This risk is mitigated by the Council through ensuring revenue is derived from qualified sources and providing for an allowance for doubtful accounts when appropriate. At December 31, 2025, the allowance for doubtful accounts in relation to accounts receivable is \$Nil (2024 - \$Nil).

Liquidity risk

Liquidity risk is the risk that a party will encounter difficulty in meeting obligations associated with its financial liabilities. The Council is exposed to liquidity risk with respect to its accounts payable.

The Council reduces its exposure to liquidity risk by ensuring that it documents when authorized payments are due and maintaining adequate cash reserves to meet obligations.

Government remittances payable at December 31, 2025 are \$Nil (2024 - \$Nil).

Currency risk

Currency risk is the risk arising from the change in price of one currency against another. The Council is exposed to currency risk with respect to its investments held in US equities. To manage this risk, the Council follows an investment policy which requires a diversified portfolio meeting specific requirements.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Council is exposed to interest rate risk with respect to investments with fixed interest rates. To manage this risk, the Council follows an investment policy which requires a diversified portfolio meeting specific requirements.

Other price risk

The Council is exposed to other price risk on its investment in equities quoted in an active market since changes in market prices would result in changes in the fair value of these instruments. To manage this risk, the Council follows an investment policy which requires a diversified portfolio meeting specific requirements.

The Canadian Unitarian Council

Schedule of General Fund Operating Expenses

Year ended December 31

	2025 Budget (Unaudited)	2025 Actual	2024 Actual
Staffing			
Salaries, outside services and benefits	\$ 744,362	\$ 711,182	\$ 727,218
Contractors	86,329	79,659	47,868
Executive Director, office, general, international and travel expenses	12,000	15,052	9,565
Professional development	<u>8,000</u>	<u>6,510</u>	<u>4,506</u>
	<u>\$ 850,691</u>	<u>\$ 812,403</u>	<u>\$ 789,157</u>
Administration			
Audit and professional services	\$ 26,000	\$ 28,519	\$ 24,156
Rent and occupancy	24,000	22,201	21,192
Membership and subscriptions	25,000	15,586	27,833
Insurance	4,600	6,759	4,303
Storage	6,200	6,427	6,010
Service fee	5,500	3,535	4,185
HST/GST expense	3,500	3,422	2,747
General and office	1,500	1,767	1,369
Computer	2,000	1,582	2,226
Miscellaneous expense	200	1,487	-
Telephone and internet	750	1,481	633
Postage and courier	750	634	1,226
Furniture	1,000	-	-
Equipment rental and maintenance	1,000	-	-
Extraordinary expense	1,000	-	-
Fundraising	<u>500</u>	<u>-</u>	<u>-</u>
	<u>\$ 103,500</u>	<u>\$ 93,400</u>	<u>\$ 95,880</u>
Investment management fees	<u>\$ -</u>	<u>\$ 84,055</u>	<u>\$ 76,307</u>
Youth and young adult			
Programme delivery	\$ 16,500	\$ 6,339	\$ 29,225
Office	<u>1,500</u>	<u>-</u>	<u>980</u>
	<u>\$ 18,000</u>	<u>\$ 6,339</u>	<u>\$ 30,205</u>

The Canadian Unitarian Council

Schedule of General Fund Operating Expenses (continued)

Year ended December 31

	2024 Budget (Unaudited)	2025 Actual	2024 Actual
Congregational services			
Programme delivery	\$ 10,000	\$ 10,194	\$ 4,360
Office	<u>3,200</u>	<u>3,775</u>	<u>3,469</u>
	<u>\$ 13,200</u>	<u>\$ 13,969</u>	<u>\$ 7,829</u>
Board, national committees and task forces			
Board expenses and communications	\$ 16,000	\$ 13,226	\$ 10,799
Program delivery – National	8,000	2,550	5,847
Shared ministry	1,000	871	766
Other	200	-	-
Nominating committee	<u>100</u>	<u>-</u>	<u>-</u>
	<u>\$ 25,300</u>	<u>\$ 16,647</u>	<u>\$ 17,412</u>
Media and communications			
Communication	\$ 7,000	\$ 5,089	\$ 6,161
General	1,700	817	1,399
Website maintenance	500	-	-
Publications	300	-	-
Media relations	<u>200</u>	<u>-</u>	<u>-</u>
	<u>\$ 9,700</u>	<u>\$ 5,906</u>	<u>\$ 7,560</u>
Annual conference and meeting			
General conference	<u>\$ 1,750</u>	<u>\$ 3,043</u>	<u>\$ 2,181</u>
Program administration			
International	<u>\$ 3,500</u>	<u>\$ 1,870</u>	<u>\$ 1,573</u>
Social responsibility	<u>\$ 7,750</u>	<u>\$ 1,466</u>	<u>\$ 1,100</u>
Gifts and grants	<u>\$ -</u>	<u>\$ 4,237</u>	<u>\$ -</u>
Total general fund expenditures	<u>\$ 1,033,391</u>	<u>\$ 1,043,335</u>	<u>\$ 1,029,204</u>